

# Annual financial statement 2021

## Balance at 31 December 2021

### Assets

Amounts in CHF	2021	2020
<b>WORKING CAPITAL</b>	<b>1'890'366.89</b>	<b>2'794'522.19</b>
Liquid assets	1'626'731.49	2'679'222.96
Securities	66'159.00	54'448.00
Receivables supplies and services	156'869.40	35'767.65
Other short-term receivables	2'706.40	2'296.80
Prepaid expenses	37'900.60	22'786.78
<b>FIXED ASSETS</b>	<b>3.00</b>	<b>4'967.00</b>
<b>Tangible assets</b>		
Office furniture and appliances	1.00	4'965.00
Building renovation	1.00	1.00
Information technology	1.00	1.00
<b>TOTAL ASSETS</b>	<b>1'890'369.89</b>	<b>2'799'489.19</b>

### Liabilities

Amounts in CHF	2021	2020
<b>CURRENT LIABILITIES</b>	<b>1'049'260.34</b>	<b>2'038'392.84</b>
Supplies and services payable	113'048.54	161'382.67
Other short-term liabilities	100'470.50	32'412.95
Liabilities SDC/SECO/HSD	623'712.32	1'654'967.13
Accrued and deferred liabilities	212'028.98	189'630.09
<b>EQUITY CAPITAL</b>	<b>841'109.55</b>	<b>761'096.35</b>
Foundation capital	202'000.00	202'000.00
Freehold: Acquired free capital	61'112.18	56'818.79
Freehold: Reserve fund cinfo	577'997.37	502'277.56
<b>TOTAL LIABILITIES</b>	<b>1'890'369.89</b>	<b>2'799'489.19</b>

## COMMENTS ON 2021 ANNUAL FINANCIAL STATEMENT

Financial statements were revised according to Swiss regular audit standards by the auditors BDO AG and subject to Swiss GAAP FER 21.

## Operating statement 1 January – 31 December 2021

### Operating income

Amounts in CHF	2021	2020
<b>INCOME FROM DELIVERABLES AND SERVICES</b>		
Contributions SDC	2'776'519.81	2'673'628.69
Income from service agreements SDC	196'724.32	139'798.01
Expenses VAT SDC	-24'729.88	-23'719.71
Selective commissions	487'883.74	284'841.24
Diverse revenue	1'072.74	310.53
Reduction in earnings	0.00	0.00
Member contributions	47'605.51	44'953.88
<b>TOTAL OPERATING INCOME</b>	<b>3'485'076.24</b>	<b>3'119'812.64</b>

### Operating expenses

Amounts in CHF	2021	2020
<b>DIRECT PROJECT EXPENDITURE</b>	<b>2'817'400.77</b>	<b>2'440'485.40</b>
Personnel expenditure	1'880'443.68	1'855'904.05
Rental/maintenance	160.00	4'008.20
Amortisations	2'445.00	9'369.00
Other operating expenses	934'352.09	571'204.15
<b>ADMINISTRATIVE EXPENDITURE</b>	<b>593'953.60</b>	<b>673'047.14</b>
Personnel expenditure	344'276.86	406'511.96
Rental/maintenance	143'985.15	145'532.74
Amortisations	2'519.00	3'410.00
Other operating expenses	103'172.59	117'592.44
<b>TOTAL OPERATING EXPENSES</b>	<b>3'411'354.37</b>	<b>3'113'532.54</b>
Operating profit	73'721.87	6'280.10
<b>FINANCIAL RESULT</b>	<b>6'303.53</b>	<b>2'930.83</b>
Financial income	11'732.30	5'473.80
Financial expenses	-5'428.77	-2'542.97
Operating result after net income	80'025.40	9'210.93
Annual result before organisational capital	80'025.40	9'210.93
<b>ALLOCATION / DISPOSITION</b>	<b>-80'025.40</b>	<b>-9'210.93</b>
Allocation cinfo reserve fund	-75'744.21	-14'204.45
Debits from cinfo reserve fund	12.20	23.05
Debit/credit free capital	4'293.39	4'970.47
<b>ANNUAL RESULT</b>	<b>0.00</b>	<b>0.00</b>