

# Annual financial statement 2023

## Balance at 31 December 2023

### Assets

Amounts in CHF	2023	2022
<b>WORKING CAPITAL</b>	<b>2'631'413.94</b>	<b>2'162'517.58</b>
Liquid assets	2'195'411.35	1'982'570.15
Securities	249'571.00	52'328.00
Receivables supplies and services	134'008.05	73'462.55
Other short-term receivables	1'667.30	597.30
Prepaid expenses	50'756.24	53'559.58
<b>FIXED ASSETS</b>	<b>3.00</b>	<b>5'420.00</b>
<b>Tangible assets</b>		
Office furniture and appliances	1.00	1.00
Building renovation	1.00	5'418.00
<b>Intangible assets</b>		
Information technology	1.00	1.00
<b>TOTAL ASSETS</b>	<b>2'631'416.94</b>	<b>2'167'937.58</b>

### Liabilities

Amounts in CHF	2023	2022
<b>CURRENT LIABILITIES</b>	<b>1'528'217.39</b>	<b>1'240'272.72</b>
Supplies and services payable	126'012.28	166'598.73
Other short-term liabilities	83'461.62	192'602.08
Liabilities SDC/SECO/HSD	1'140'919.44	652'477.57
Accrued and deferred liabilities	177'824.05	228'594.34
<b>EQUITY CAPITAL</b>	<b>1'103'199.55</b>	<b>927'664.86</b>
Foundation capital	202'000.00	202'000.00
Freehold: Acquired free capital	24'327.46	39'396.47
Freehold: Reserve fund cinfo	876'872.09	686'268.39
<b>TOTAL LIABILITIES</b>	<b>2'631'416.94</b>	<b>2'167'937.58</b>

### COMMENTS ON 2023 ANNUAL FINANCIAL STATEMENT

Financial statements were revised according to Swiss regular audit standards by the auditors von Graffenried AG Treuhand and subject to Swiss GAAP FER 21.

## Operating statement 1 January – 31 December 2023

### Operating income

Amounts in CHF	2023	2022
<b>INCOME FROM DELIVERABLES AND SERVICES</b>		
Contributions SDC	2'611'558.13	2'855'971.75
Income from service agreements SDC	166'002.02	225'519.25
Expenses VAT SDC	-22'497.21	-21'707.10
Selective commissions	627'837.87	611'591.18
Diverse revenue	141.15	254.07
Reduction in earnings	3'070.00	-3'239.38
Member contributions	53'600.06	49'125.65
<b>TOTAL OPERATING INCOME</b>	<b>3'439'712.02</b>	<b>3'717'515.42</b>

### Operating expenses

Amounts in CHF	2023	2022
<b>DIRECT PROJECT EXPENDITURE</b>	<b>2'608'469.66</b>	<b>2'874'103.19</b>
Personnel expenditure	1'821'284.89	1'897'941.85
Rental/maintenance	44'321.10	50'511.30
Amortisations	0.00	0.00
Other operating expenses	742'863.67	925'650.04
<b>ADMINISTRATIVE EXPENDITURE</b>	<b>657'077.14</b>	<b>736'969.18</b>
Personnel expenditure	414'807.05	462'207.04
Rental/maintenance	118'408.80	146'207.04
Amortisations	5'417.00	5'417.65
Other operating expenses	118'444.29	123'137.45
<b>TOTAL OPERATING EXPENSES</b>	<b>3'265'546.80</b>	<b>3'611'072.37</b>
Operating profit	174'165.22	106'443.05
<b>FINANCIAL RESULT</b>	<b>1'369.47</b>	<b>-19'877.24</b>
Financial income	7'266.05	268.75
Financial expenses	-5'896.58	-20'145.99
Operating result after net income	175'534.69	86'565.81
Annual result before organisational capital	175'534.69	86'565.81
<b>ALLOCATION / DISPOSITION</b>	<b>-175'534.69</b>	<b>-86'565.81</b>
Allocation cinfo reserve fund (profits from mandates)	-188'306.60	-108'292.02
Allocation cinfo reserve fund (securities income)	-2'297.10	0.00
Debits from cinfo reserve fund	0.00	10.50
Debit / credit free capital	15'069.01	21'715.71
<b>ANNUAL RESULT</b>	<b>0.00</b>	<b>0.00</b>