The Agreement Establishing the European Bank for Reconstruction and Development was signed in Paris on 29 May 1990 and entered into force on 28 March 1991.

“Article 1: Purpose In contributing to economic progress and reconstruction, the purpose of the Bank shall be to foster the transition towards open market-oriented economies and to promote private and entrepreneurial initiative in the Central and Eastern European countries committed to and applying the principles of multiparty democracy, pluralism and market economics...”
EBRD invests in Central Europe / Baltic States, South-Eastern Europe, Eastern Europe and the Caucasus, Central Asia, Southern and Eastern Mediterranean (36 countries as of Dec 2015)
The EBRD’s unique mandate

**Promoting transition**

Through projects that expand and improve markets, and help build the institutions that underpin the market economy

**Sound banking principles**

Ensuring project returns are commensurate with the risk

**Additionality**

Financing projects which would not be solely funded by commercial banks

**Sustainability**

Ensuring socially and environmentally sound development
Contribute to the unique mission to assist countries of operations in their transition to market economies.

Applying sound banking principles and highest environmental and social standards in every Bank project.

Involvement in a wide range of sectors ranging from energy to infrastructure and agribusiness or projects such as helping to empower women in business, improve transport networks, cut pollution and save energy resources in the region.
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Board of Directors

President: Sir Suma Chakrabarti

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